



MUSD STRATEGIC PLAN

Madera: Unified to ensure every student is educated for COLLEGE, equipped for CAREER, and empowered with CHARACTER

AGENDA ITEM COVER PAGE

Meeting Date: August 11, 2020

Agenda Item:

Request Approval of 2020-21 Revised Budget

Responsible Staff:

Todd Lile, Superintendent Arelis Garcia, Chief Financial Officer

Agenda Placement:

Consent

Background:

The purpose of the Revised Adopted Budget is to provide the Board of Trustee revised projections of anticipated income and expenses.

Rationale:

The budget allows the Business Office the means of reporting, interpreting, and communicating in a responsible manner the current financial status of the district.

Financial Impact:

See supporting documents attached.

Effective Dates:

8/12/2020

THIS ITEM FULFILLS THE MUSD MISSION IN THE FOLLOWING AREA(S):

• Financially Sound and Effective Organization

THIS ITEM WILL HELP ACHIEVE THE DISTRICT GOALS IN THE STRATEGIC PLAN FOR:

· Pillar 1: Equitable access to rigorous high-level programs

THIS ITEM COMPLIES WITH BOARD POLICY(IES)/BOARD BYLAWS(S) NO .:

BP 3460

THIS ITEM COMPLIES WITH BOARD POLICY BY:

The Governing Board is committed to ensuring public accountability and the fiscal health of the district. The Board shall adopt sound fiscal policies, oversee the district's financial condition, and continually evaluate whether the district's budget and financial operations support the district's goals for students achievement.

Superintendent's Recommendation:

Superintendent recommends approval of 2020-21 Revised Adopted Budget.

ATTACHMENTS:

Description 2020-21 Revised Budget

> MUSD BOARD APPROVED: AUGUST 11, 2020 MOTION NO. 19-2020/21 DOCUMENT NO. 52-2020/21

| RESTRICTED/UNRESTRICTED | 2019-20 Adopted Budget | Estir | 2019-20 nated Actuals 04/30/20 | | 2020-21 Adopted Budget | 45-D | 2020-21 ay Revised Bdgt 07/02/20 |
|---|------------------------------|--------------|---|-----------|------------------------------|----------------|--|
| REVENUES: | | | | | | | |
| LCFF/Revenue Limit | 227,139,73 | 5 | | | 211,421,936 | | 229,181,974 |
| Federal | 14,472,620 | ô | 19,904,621 | | 23,287,241 | | 45,632,653 |
| Other State Other Local | 16,846,44 4,752,21 | | | | 17,338,597 5,325,589 | | 18,936,163 5,627,853 |
| | | | | | | | |
| TOTAL REVENUES | <u>\$ 263,211,02</u> | 1 <u>\$</u> | ะการการการการการการการการการการการการการก | <u>\$</u> | 257,373,363 | <u>\$</u> | 299,378,643 |
| EXPENDITURES: | | | | | | | |
| Certificated Salaries | 102,801,88 | 6 | | | 104,153,400 | | 105,243,780 |
| Classified Salaries | 32,815,70 | 2 | 33,166,210 | | 35,627,722 | | 35,871,568 |
| Employee Benefits | 73,834,87 | 7 | 70,697,793 | | 78,369,586 | | 72,645,902 |
| Books and Supplies | 19,036,29 | 1 | 19,343,117 | | 16,440,615 | | 48,446,774 |
| Services/Other Operating | 23,126,79 | 2 | 28,668,911 | | 22,953,061 | | 23,249,354 |
| Capital Outlay | 2,562,13 | | 9,838,374 | | 1,486,600 | | 1,486,600 |
| Other Outgoing | 3,897,084 | | 4,588,950 | | 4,167,958 | | 4,325,057 |
| Direct Support/Indirect Costs | (858,820 | | (856,193) | | (483,756) | | (488,884) |
| TOTAL EXPENDITURES | \$ 257,215,94 | | | | 262,715,186 | \$ | 290,780,151 |
| | <u> </u> | <u> </u> | | <u>*</u> | | all states and | |
| EXCESS (DEFICIENCY) | \$ 5,995,07 | 7\$ | -,, | \$ | (5,341,823) | \$ | 8,598,492 |
| OTHER FINANCING SOURCES/USES: | | | | | | | |
| Interfund Transfers In - FN 25 | 30,000 | C | 30,000 | l | 30,000 | | 30,000 |
| Interfund Transfers Out - FN11 | - | | - | | (1,876,597) | | (1,876,597) |
| Other Sources/Uses | (7,00 | D) | (7,000) | | (7,000) | | (7,000) |
| Contributions to Restricted Programs | - | , | | | - | | - |
| Interfund Transfers Out - FN40, FN41 | (11,000,000 | D) | (11,000,000) | | - | | - |
| Flexibility Transfers | | | | | - | | |
| TOTAL FINANCING SOURCES/USES | \$ (10,977,000 | | | \$ | (1,853,597) | \$ | (1,853,597) |
| NET INCREASE IN FUND BALANCE | <u>\$ (4,981,92</u> | 3) <u>\$</u> | | <u>\$</u> | (7,195,420) | <u>\$</u> | 6,744,895 |
| BEGINNING FUND BALANCE, JULY 1 | 45,234,980 | 5 | | | 62,798,177 | | 62,798,177 |
| Adjustment of Prior Year Appropriations | - | | - | | - | | - |
| Adjustments - Other | - | | - | | - | | - |
| RESTATED FUND BALANCE, JULY 1 | \$ 45,234,986 | 3 \$ | 65,218,882 | \$ | 62,798,177 | \$ | 62,798,177 |
| ENDING BALANCE, JUNE 30 | \$ 40,253,063 | | | \$ | 55,602,757 | \$ | 69,543,072 |
| | | | | | | | |
| COMPONENTS OF ENDING FUND BALANCE | | | | | | | |
| Nonspendable: Stores, Rev Cash, Prepd Exp | 541,672 | 2 | | | 525,806 | | 525,806 |
| Restricted - Grant-Def at Year-End | - | | 1,117,931 | | 1,117,931 | | 1,117,931 |
| - Carryover, Entitlements | - | | | | - | | - |
| - Carryover, Other Local Projects | - | | | | - | | - |
| Commited: | | | | | | | |
| Assigned: Carryover, Other | - | | | | - | | - |
| - RRM Athletic Fields | - | | 1,500,000 | | - | | - |
| - School Site/Athletics | - | | - | | - | | - |
| - Teacher residency grant | - | | | l | - | | - |
| - S/C - Targeted Support | - | | - | | - | | - |
| - Preschool Special Ed | - | | - | 1 | - | | - |
| Dept /Program carryover budgets | - | | - | | - | | - |
| One time Funding CTE BLDG | - | | - | | - | | - |
| - One time Funding ERATE | - | | - | | - | | - |
| - One time Funding | - | _ | - | l | - | | - |
| - Textbooks (Unrestricted & Lottery) | 2,000,000 |) | 4,300,000 | | 4,300,000 | | 4,300,000 |
| - Start up Cost, for new schools | 4,000,000 |) | 1,900,000 | I | 1,900,000 | | 1,900,000 |
| - School Libraries | - | | - | | - | | - |
| - G.A.S.B. 16 Va Accrual | 480,179 | 9 | 415,223 | | 415,223 | | 415,223 |
| Unassigned/Unappropriated | | | , | | , - | | - |
| Unassigned/Unappropriated + 3% Reserve | 33,231,212 | > | 53,039,217 | | 47,343,797 | | 61,284,112 |
| Reserve for Economic Uncertainities: 3% | 8,046,688 | | 8,396,737 | • | 7,937,963 | | 8,779,912 |
| Unassigned/Unappropriated Amount | 25,184,524 | | 44,642,480 | - | 39.405.834 | | 210 |
| % Reserve (Includes 3% Required) | 12.49 | | | USD | BOARD APPR | OVE | D: AUGUST 11, 202 |
| | | | | | N NO. 19-202 | | |

DOCUMENT NO. 52-2020/21

2020-21 Revised Bgt FN01 7.02.20 (Support Docs for Agenda) 7/24/2020 11:15 AM

| RESTRICTED/UNRESTRICTED | | 2019-20 Adopted Budget | 2019-20 Estimated Actuals 04/30/20 | | | 2020-21 als Adopted Budget | | | 2020-21 ay Revised Bdgt 07/02/20 |
|--|-----------|------------------------------|--|-------------------------|--------------------|----------------------------------|---------------------------|-----------------|--|
| REVENUES: | | | | | | | | | |
| LCFF/Revenue Limit | | 227,139,735 | | 228,833,67 | | | 211,421,936 | | 229,181,974 |
| Federal | | 14,472,626 | | 19,904,62 | | | 23,287,241 | | 45,632,653 |
| Other State Other Local | | 16,846,447 4,752,213 | | 20,556,653 8,145,595 | | | 17,338,597 5,325,589 | | 18,936,163 5,627,853 |
| TOTAL REVENUES | \$ | 263,211,021 | \$ | 277,440,540 | Service . | \$ | 257,373,363 | \$ | 299,378,643 |
| EXPENDITURES: | | | | | 11 | | | | |
| Certificated Salaries | | 102,801,886 | | 103,437,083 | 3 | | 104,153,400 | | 105,243,780 |
| Classified Salaries | | 32,815,702 | | 33,166,210 | | | 35,627,722 | | 35,871,568 |
| Employee Benefits | | 73,834,877 | | 70,697,793 | | | 78,369,586 | | 72,645,902 |
| Books and Supplies | | 19,036,291 | | 19,343,117 | | | 16,440,615 | | 48,446,774 |
| Services/Other Operating | | 23,126,792 | | 28,668,91 | | | 22,953,061 | | 23,249,354 |
| Capital Outlay | | 2,562,132 | | 9,838,374 | | | 1,486,600 | | 1,486,600 |
| Other Outgoing | | 3,897,084 | | 4,588,950 | | | 4,167,958 | | 4,325,057 |
| Direct Support/Indirect Costs | | (858,820) | | (856,193 | | | (483,756) | | (488,884) |
| TOTAL EXPENDITURES | <u>\$</u> | 257,215,944 | <u>\$</u> | 268,884,24 | 5 | \$ | 262,715,186 | <u>\$</u> | 290,780,151 |
| EXCESS (DEFICIENCY) | \$ | 5,995,077 | \$ | 8,556,29 | | \$ | (5,341,823) | \$ | 8,598,492 |
| OTHER FINANCING SOURCES/USES: | | | | | 1 | | | | |
| Interfund Transfers In - FN 25 | | 30,000 | | 30,00 | 0 | | 30,000 | | 30,000 |
| Interfund Transfers Out - FN11 | | - | | - | | | (1,876,597) | | (1,876,597) |
| Other Sources/Uses | | (7,000) | | (7,00 | 0) | | (7,000) | | (7,000) |
| Contributions to Restricted Programs | | - | | - | | | - | | - |
| Interfund Transfers Out - FN40, FN41 Flexibility Transfers | | (11,000,000) - | | (11,000,00 | (0 | | - | | |
| TOTAL FINANCING SOURCES/USES | \$ | (10,977,000) | \$ | (10,977,00 | 0) | \$ | (1,853,597) | \$ | (1,853,597) |
| NET INCREASE IN FUND BALANCE | \$ | (4,981,923) | 100000 | (2,420,70 | | MONTRACK | (7,195,420) | 10.000 x 20.000 | 6,744,895 |
| NET INCREASE IN FOND BALANCE | \$ | (4,501,525) | 2 | (2,420,70 | וו <u>נט</u> וו | and a state of the | (1,155,420) | Ψ | 0,144,000 |
| BEGINNING FUND BALANCE, JULY 1 | | 45,234,986 | | 65,218,88 | | | 62,798,177 | | 62,798,177 |
| Adjustment of Prior Year Appropriations Adjustments - Other | | - | | - | | | - | | - |
| RESTATED FUND BALANCE, JULY 1 | \$ | 45,234,986 | \$ | 65,218,88 | | \$ | 62,798,177 | \$ | 62,798,177 |
| ENDING BALANCE, JUNE 30 | \$ | 40,253,063 | \$ | 62,798,17 | | \$ | 55,602,757 | \$ | 69,543,072 |
| ENDING BALANCE, JONE JU | ¥ | 40,200,000 | <u>¥</u> | 02,700,11 | יי <u>-</u> וו | ¥ | 00,002,101 | <u>Ψ</u> | 00,010,012 |
| COMPONENTS OF ENDING FUND BALANCE | | | | | - II | | | | |
| Nonspendable: Stores, Rev Cash, Prepd Exp | | 541,672 | | 525,80 |)6 | | 525,806 | | 525,806 |
| Restricted - Grant-Def at Year-End | | - | | 1,117,93 | 1 | | 1,117,931 | | 1,117,931 |
| - Carryover, Entitlements | | - | | - | 1 | | - | | - |
| - Carryover, Other Local Projects | | - | | - | | | - | | - |
| Commited: | | | | | II | | | | |
| Assigned: Carryover, Other | | - | | - | | | - | | - |
| - RRM Athletic Fields | | - | | 1,500,00 | | | - | | - |
| - School Site/Athletics | | - | | - | | | - | | - |
| - Teacher residency grant | | - | | - | | | - | | - |
| - S/C - Targeted Support | | - | | - | | | - | | - |
| - Preschool Special Ed | | - | | - | | | - | | - |
| - Dept /Program carryover budgets | | - | | - | | | - | | - |
| - One time Funding CTE BLDG | | - | | - | 1 | | - | | - |
| - One time Funding ERATE | | - | | - | | | - | | |
| One time Funding Textbooks (Unrestricted & Lottery) | | 2,000,000 | | 4,300,00 | 0(| | 4,300,000 | | 4,300,000 |
| , | | 4,000,000 | | 1,900,00 | | | 1,900,000 | | 1,900,000 |
| - Start up Cost, for new schools | | 4,000,000 | | 1,300,00 | | | 1,000,000 | | 1,000,000 |
| - School Libraries | | - | | | | | - | | - |
| - G.A.S.B. 16 Va Accrual | | 480,179 | | 415,22 | | | 415,223 | | 415,223 |
| Unassigned/Unappropriated | | | | | | | | | 01 001 1/2 |
| Unassigned/Unappropriated + 3% Reserve | | 33,231,212 | | 53,039,21 | | | 47,343,797 | | 61,284,112 |
| Reserve for Economic Uncertainities: 3% | | 8,046,688 | | 8,396,73 | 37 | | 7,937,963 | | 8,779,912 |
| Unassigned/Unappropriated Amount | - | 25,184,524 | | 44,642 | | | 39,405,834 | 01.5 | 210 |
| % Reserve (Includes 3% Required) | | 12.4% | | | | | OARD APPR N NO. 19-202 | | D: AUGUST 11, 202 1 |

MOTION NO. 19-2020/21 DOCUMENT NO. 52-2020/21

2020-21 Revised Bgt FN01 7.02.20 (Support Docs for Agenda) 7/24/2020 11:15 AM

| UNRESTRICTED | 2019-20 Adopted Budget | 2019-20 Estimated Actuals 04/30/20 | 2020-21 2020-21 Adopted 45-Day Revised Bdgt Budget 07/02/20 | | | | | |
|---|---|---|---|--|--|--|--|--|
| REVENUES: | | | | | | | | |
| LCFF/Revenue Limit | 227,139,735 | | 211,421,936 229,181,974 | | | | | |
| Federal | - | | 7,116,387 - | | | | | |
| Other State | 4,280,842 | | II 3,877,094 3,877,094 | | | | | |
| Other Local | 1,333,798 | 3,754,767 | <u>883,626</u> <u>881,565</u> | | | | | |
| TOTAL REVENUES | \$ 232,754,375 | \$ 239,133,239 | <u>\$ 223,299,043</u> <u>\$ 233,940,633</u> | | | | | |
| EXPENDITURES: | | | | | | | | |
| Certificated Salaries | 90,987,862 | 90,924,285 | 91,877,368 92,909,053 | | | | | |
| Classified Salaries | 27,092,740 | 27,172,515 | 29,472,367 29,680,565 | | | | | |
| Employee Benefits | 56,139,306 | 53,352,609 | II 59,171,941 54,260,196 | | | | | |
| Books and Supplies | 13,573,384 | 10,660,470 | | | | | | |
| Services/Other Operating | 15,417,692 | 17,521,519 | 15,517,900 15,714,193 | | | | | |
| Capital Outlay | 1,258,232 | | II 371,100 371,100 | | | | | |
| Other Outgoing | 3,082,235 | | 1 2,967,958 3,125,057 | | | | | |
| Direct Support/Indirect Costs | (1,869,082 | | (1,521,024) (2,899,668) | | | | | |
| TOTAL EXPENDITURES | \$ 205,682,369 | \$ 208,354,609 | <u>\$ 207,733,765</u> <u>\$ 205,119,251</u> | | | | | |
| EXCESS (DEFICIENCY) | \$ 27,072,006 | \$ 30,778,630 | " \$ 15,565,278 \$ 28,821,382 | | | | | |
| OTHER FINANCING SOURCES/USES: | | | l | | | | | |
| Interfund Transfers In - Fn 25 | 30,000 | 30,000 | II 30,000 30,000 | | | | | |
| Interfund Trnsfrs Out - FN11 | (7.000) | (7.000) | (1,876,597) (1,876,597) | | | | | |
| Other Sources/Uses | (7,000) | | | | | | | |
| Contributions to Restricted Programs | (21,076,929 | | | | | | | |
| Interfund Trnsfrs Out - FN40, FN41 Flexibility Transfers | (11,000,000 |) (11,000,000) | II | | | | | |
| TOTAL FINANCING SOURCES/USES | \$ (32,053,929 | \$ (31,011,356) | \$ (22,760,698) \$ (22,076,487) | | | | | |
| | prevention provide a prime in the part of the contract of the | | | | | | | |
| NET INCREASE IN FUND BALANCE | <u>\$ (4,981,923</u> |) <u>\$ (232,726</u>) | <u>\$ (7,195,420)</u> <u>\$ 6,744,895</u> | | | | | |
| BEGINNING FUND BALANCE, JULY 1 | \$ 45,234,986 | \$ 61,912,972 | \$ 61,680,246 \$ 61,680,246 | | | | | |
| Adjustment of Prior Year Appropriations | - | | | | | | | |
| Adjustments - Other | - | - | | | | | | |
| Restated Fund Balance July 1 | \$ 45,234,986 | \$ 61,912,972 | § 61,680,246 § 61,680,246 | | | | | |
| ENDING BALANCE, JUNE 30 | \$ 40,253,063 | And the Design of the Contract State of the | \$ 54,484,826 \$ 68,425,141 | | | | | |
| COMPONENTS OF ENDING FUND BALANCE Nonspendable: Stores, Rev Cash, Prepd Exp | 541,672 | 525,806 | 525,806 525,806 | | | | | |
| Restricted: | | , | ll li | | | | | |
| - Carryover, Entitlements | - | - | | | | | | |
| - Carryover, Other Local Projects | - | - | | | | | | |
| Committed: | | | | | | | | |
| Assigned: - Carryover, Other - RRM Athletic Fields | - | - 1,500,000 | | | | | | |
| | - | 1,500,000 | · · · | | | | | |
| - School Site/Athletics | - | - | II | | | | | |
| - Teacher residency grant | - | - | | | | | | |
| - S/C - Targeted Support | - | - | 11 | | | | | |
| Preschool Special Ed Dept /Program carryover budgets | - | | | | | | | |
| - One time Funding CTE BLDG | | | II | | | | | |
| - One time Funding ERATE | - | | | | | | | |
| - One time Funding | - | - | | | | | | |
| - Textbooks (Unrestricted & Lottery) | 2,000,000 | 4,300,000 | 4,300,000 4,300,000 | | | | | |
| - Start up Cost, for new schools | 4,000,000 | | II 1,900,000 1,900,000 | | | | | |
| - School Libraries | - | - | II | | | | | |
| - G.A.S.B. 16 Va Accrual | 480,179 | 415,223 | ll 415,223 415,223 | | | | | |
| | | | USD BOARD APPROVED: AUGUST 11, 20 OTION NO. 19-2020/21 | | | | | |
| | | DOCUMENT NO. 52-2020/21 | | | | | | |

2020-21 Revised Bgt FN01 7.02.20 (Support Docs for Agenda) 7/24/2020 11:15 AM

| UNRESTRICTED | 2019-20 Adopted Budget | 2019-20 Estimated Actuals 04/30/20 | 2020-21 Adopted Budget | 2020-21 45-Day Revised Bdgt 07/02/20 |
|---|------------------------------|--|---|--|
| REVENUES: | | | | |
| LCFF/Revenue Limit | 227,139,735 | | 211,421,936 | 229,181,974 |
| Federal | - | | 7,116,387 | - |
| Other State | 4,280,842 | | 3,877,094 | 3,877,094 |
| Other Local | 1,333,798 | | 883,626 | 881,565 |
| TOTAL REVENUES | <u>\$232,754,375</u> | \$ 239,133,239 | <u>\$ 223,299,043</u> | <u>\$ 233,940,633</u> |
| EXPENDITURES: | | | 11 | |
| Certificated Salaries | 90,987,862 | | 91,877,368 | 92,909,053 |
| Classified Salaries | 27,092,740 | | 29,472,367 | 29,680,565 |
| Employee Benefits | 56,139,306 | | 59,171,941 | 54,260,196 |
| Books and Supplies | 13,573,384 | | 9,876,155 | 11,958,755 |
| Services/Other Operating | 15,417,692 | | 15,517,900 | 15,714,193 |
| Capital Outlay | 1,258,232 | | 371,100 | 371,100 |
| Other Outgoing | 3,082,235 | | 2,967,958 | 3,125,057 |
| Direct Support/Indirect Costs | (1,869,082 | | (1,521,024) | |
| TOTAL EXPENDITURES | \$ 205,682,369 | \$ 208,354,609 | <u>\$ 207,733,765</u> | <u>\$ 205,119,251</u> |
| EXCESS (DEFICIENCY) | \$ 27,072,006 | \$ 30,778,630 | \$ 15,565,278 | \$ 28,821,382 |
| OTHER FINANCING SOURCES/USES: | | | 11 | |
| Interfund Transfers In - Fn 25 | 30,000 | 30,000 | 30,000 | 30,000 |
| Interfund Trnsfrs Out - FN11 | (7.000 | | (1,876,597) | |
| Other Sources/Uses | (7,000 | | | •••• |
| Contributions to Restricted Programs | (21,076,929 | | | (20,222,890) |
| Interfund Trnsfrs Out - FN40, FN41 Flexibility Transfers | (11,000,000 |) (11,000,000) | - | - |
| TOTAL FINANCING SOURCES/USES | \$ (32,053,929 |) \$ (31,011,356) | | \$ (22,076,487) |
| NET INCREASE IN FUND BALANCE | | | The state and the state of the | |
| NET INCREASE IN FUND BALANCE | <u>\$ (4,981,923</u> | <u> (232,120</u>) | <u>\$ (7,195,420</u> | \$ 0,744,055 |
| BEGINNING FUND BALANCE, JULY 1 | \$ 45,234,986 | \$ 61,912,972 | \$ 61,680,246 | \$ 61,680,246 |
| Adjustment of Prior Year Appropriations | - | - | - | - |
| Adjustments - Other | - | | | |
| Restated Fund Balance July 1 | \$ 45,234,986 | \$ 61,912,972 | \$ 61,680,246 | \$ 61,680,246 |
| ENDING BALANCE, JUNE 30 | \$ 40,253,063 | A CONTRACTOR OF A CONTRACTOR O | \$ 54,484,826 | \$ 68,425,141 |
| | | | 22 22 | |
| COMPONENTS OF ENDING FUND BALANCE | E14 670 | EDE 000 | 525,806 | 525,806 |
| Nonspendable: Stores,Rev Cash,Prepd Exp Restricted: | 541,672 | 525,806 | 525,806 | 929,000 |
| - Carryover, Entitlements | | - | | - |
| - Carryover, Other Local Projects Commited: | | - | | |
| Assigned: - Carryover, Other | | - | - | |
| - RRM Athletic Fields | | 1,500,000 | - 1 | |
| - School Site/Athletics | | - | - | - |
| - Teacher residency grant | | | - | |
| - S/C - Targeted Support | | - | | |
| - Preschool Special Ed | | | 1 | |
| - Dept /Program carryover budgets | | . <u>-</u> | | |
| - One time Funding CTE BLDG | | - | | |
| - One time Funding ERATE | | · • | | - |
| - One time Funding | | - | | - |
| - Textbooks (Unrestricted & Lottery) | 2,000,000 | | 4,300,000 | 4,300,000 |
| Start up Cost, for new schools | 4,000,000 | 1,900,000 | 1,900,000 | 1,900,000 |
| - School Libraries | | | | |

| RESTRICTED | | 2019-20 Adopted | Es | 2019-20 timated Actuals | | 2020-21 Adopted | 45-C | 2020-21 Day Revised Bdgt |
|---|-----------|--------------------|-------|----------------------------|-----------|--------------------|-----------|-----------------------------|
| | | Budget | | 4/30/2020 | | Budget | | 7/2/2020 |
| REVENUES: LCFF/Revenue Limit | | | | | 1 | | | |
| Federal | | - 14,472,626 | | - 19,261,176 | 1 | - 16,170,854 | | 45,632,653 |
| Other State | | 12,565,605 | | 14,655,297 | | 13,461,503 | | 15,059,069 |
| Other Local | | 3,418,415 | | 4,390,828 | 1 | 4,441,963 | | 4,746,288 |
| TOTAL REVENUES | \$ | 30,456,646 | \$ | ***** | \$ | 34,074,320 | \$ | 65,438,010 |
| | | | ampen | | | | - | |
| EXPENDITURES: | | | | | | | | |
| Certificated Salaries | | 11,814,024 | | 12,512,798 | | 12,276,032 | | 12,334,727 |
| Classified Salaries | | 5,722,962 | | 5,993,696 | | 6,155,355 | | 6,191,003 |
| Employee Benefits | | 17,695,571 | | 17,345,185 | | 19,197,645 | | 18,385,706 |
| Books and Supplies | | 5,462,907 | | 8,682,647 | ĺ | 6,564,460 | | 36,488,019 |
| Services/Other Operating | | 7,709,100 | | 11,147,392 | Ì | 7,435,161 | | 7,535,161 |
| Capital Outlay | | 1,303,900 | | 2,230,781 | Í. | 1,115,500 | | 1,115,500 |
| Other Outgoing | | 814,849 | | 1,409,167 | ĺ | 1,200,000 | | 1,200,000 |
| Direct Support/Indirect Costs | | 1,010,262 | | 1,207,971 | | 1,037,268 | | 2,410,784 |
| TOTAL EXPENDITURES | \$ | 51,533,575 | \$ | 60,529,635.55 | \$ | 54,981,421 | \$ | 85,660,900 |
| EXCESS (DEFICIENCY) | \$ | (21,076,929) | \$ | (22,222,335) | \$ | (20,907,101) | \$ | (20,222,890) |
| OTHER FINANCING SOURCES/USES: | | | | | | | | |
| Interfund Transfers In - FN25 | | | | _ | l I | <u>.</u> | | _ |
| Interfund Transfers Out - FN14 | | _ | | _ | 1 | · · · · | | _ |
| Other Sources/Uses | | - | | _ | 1 1 | _ | | _ |
| Contributions to Restricted Programs | | 21,076,929 | | 20,034,356 | 1 | 20,907,101 | | 20,222,890 |
| Transfers to Special Reserve - Fund 40/41 | | - | | | | - | | - |
| Flexibility Transfers | | - | | - | ! | - | | - |
| TOTAL FINANCING SOURCES/USES | \$ | 21,076,929 | \$ | 20,034,356 | \$ | 20,907,101 | \$ | 20,222,890 |
| NET INCREASE IN FUND BALANCE | \$ | • | \$ | | \$ | - | <u>\$</u> | • |
| | | | | | 1 | | | |
| BEGINNING FUND BALANCE, JULY 1 | \$ | - | \$ | | \$ | 1,117,931 | \$ | 1,117,931 |
| Adjustment of Prior Year Appropriations | | - | | | \$ | - | \$ | - |
| Adjustments - Other | | - | | | <u>\$</u> | - | \$ | - |
| Restated Fund Balance | \$ | - | \$ | 3,305,909 | \$ | 1,117,931 | \$ | 1,117,931 |
| ENDING BALANCE, JUNE 30 | <u>\$</u> | 0 | \$ | 1,117,931 | \$ | 1,117,931 | \$ | 1,117,931 |
| | | | | | | | | |
| COMPONENTS OF ENDING FUND BALANCE | | | | | | | | |
| Nonspendable: Stores, Rev Cash, Prepd Exp | | - | | - | | - | | - |
| Restricted - Grant-Def at Year-End | | - | | 1,117,931 | | 1,117,931 | | 1,117,931 |
| - Carryover, Entitlements | | - | | | | - | | - |
| - Carryover, Other Local Projects | | - | | - | | - | | - |
| Committed: | | | | | | | | |
| Assigned: - Carryover, Other | | - | | - | | | | |
| - Start up Cost, for new schools | | - | | | | - | | - |
| - School Libraries | | - | | - | ł | - | | - |
| - G.A.S.B. 16 Va Accrual | | - | | - | | - | | - |
| | | - | | - | | - | | - |

| RESTRICTED | | 2019-20 Adopted Budget | Est | 2019-20 timated Actuals 4/30/2020 | | 2020-21 Adopted Budget | 45- | 2020-21 Day Revised Bdgt 7/2/2020 |
|---|----|--|-------|---|------------|------------------------------|----------|---|
| REVENUES: | | | | | _ | | | |
| LCFF/Revenue Limit | | | | - | | - | | - |
| Federal | | 14,472,626 | | | 1 | 16,170,854 | | 45,632,653 |
| Other State | | 12,565,605 | | 14,655,297 | 1 | 13,461,503 | | 15,059,069 |
| Other Local | | 3,418,415 | | 4,390,828 | | 4,441,963 | | 4,746,288 |
| TOTAL REVENUES | \$ | 30,456,646 | \$ | | \$ | 34,074,320 | \$ | 65,438,010 |
| | | Laterane and Nordal Bargers and the Art of C | | | | | | |
| EXPENDITURES: | | | | | | | | |
| Certificated Salaries | | 11,814,024 | | 12,512,798 | 1 | 12,276,032 | | 12,334,727 |
| Classified Salaries | | 5,722,962 | | 5,993,696 | | 6,155,355 | | 6,191,003 |
| Employee Benefits | | 17,695,571 | | 17,345,185 | I | 19,197,645 | | 18,385,706 |
| Books and Supplies | | 5,462,907 | | 8,682,647 | 1 | 6,564,460 | | 36,488,019 |
| Services/Other Operating | | 7,709,100 | | 11,147,392 | | 7,435,161 | | 7,535,161 |
| Capital Outlay | | 1,303,900 | | 2,230,781 | | 1,115,500 | | 1,115,500 |
| Other Outgoing | | 814,849 | | 1,409,167 | | 1,200,000 | | 1,200,000 |
| Direct Support/Indirect Costs | _ | 1,010,262 | | 1,207,971 | | 1,037,268 | | 2,410,784 |
| TOTAL EXPENDITURES | \$ | 51,533,575 | \$ | 60,529,635.55 | \$ | 54,981,421 | \$ | 85,660,900 |
| | | | | | | | | |
| EXCESS (DEFICIENCY) | \$ | (21,076,929) | \$ | (22,222,335) | \$ | (20,907,101) | \$ | (20,222,890) |
| OTHER FINANCING SOURCES/USES: | | | | | | | | |
| Interfund Transfers In - FN25 | | - | | - | l | - | | - |
| Interfund Transfers Out - FN14 | | - | | - | | - | | - |
| Other Sources/Uses | | - | | - | 1 | - | | - |
| Contributions to Restricted Programs | | 21,076,929 | | | | 20,907,101 | | 20,222,890 |
| Transfers to Special Reserve - Fund 40/41 | | - | | | II | - | | - |
| Flexibility Transfers | | - | | - | | - | | - |
| TOTAL FINANCING SOURCES/USES | \$ | 21,076,929 | \$ | 20,034,356 | \$ | 20,907,101 | \$ | 20,222,890 |
| NET INCREASE IN FUND BALANCE | \$ | | \$ | (2,187,979) | \$ | | \$ | |
| | | | | | | | | |
| BEGINNING FUND BALANCE, JULY 1 | \$ | - | \$ | | \$ | 1,117,931 | \$ | 1,117,931 |
| Adjustment of Prior Year Appropriations | Ψ | - | Ψ | | \$ | - | \$ | - |
| Adjustments - Other | | - | | | \$ | - | \$ | - |
| Restated Fund Balance | \$ | | \$ | | \$ | 1,117,931 | \$ | 1,117,931 |
| ENDING BALANCE, JUNE 30 | \$ | • | \$ | | ∥ <u>↓</u> | 1,117,931 | \$ | 1,117,931 |
| ENDING BALANGE, CONE CO | ¥ | NORTHER MERINAL PROPERTY OF | ¥ | | " <u>*</u> | 1,111,001 | <u> </u> | |
| | | | | | 14 | | | |
| COMPONENTS OF ENDING FUND BALANCE | | | | | ll | | | |
| Nonspendable: Stores, Rev Cash, Prepd Exp | | - | | - | 11 | - | | - |
| Restricted - Grant-Def at Year-End | | - | | 1,117,931 | | 1,117,931 | | 1,117,931 |
| - Carryover, Entitlements | | - | | - | | - | | - |
| - Carryover, Other Local Projects | | - | | - | | - | | - |
| Commited: | | | | | ll | | | |
| Assigned: - Carryover, Other | | - | | - | | | | |
| - Start up Cost, for new schools | | - | | - | | - | | - |
| - School Libraries | | - | | - | | - | | - |
| - G.A.S.B. 16 Va Accrual | | - | | - | 11 | - | | - |
| | | na Love they also see a subscription of the second | ntyat | - | atoriaea | | whereast | |
| | | | | | | | | |

MUSD BOARD APPROVED: AUGUST 11, 2020 MOTION NO. 19-2020/21 DOCUMENT NO. 52-2020/21